



Press Release

October 22, 2008

Barclays Capital Signs Licensing Agreement with Radar Logic

NEW YORK, NY – October 22, 2008 – Radar Logic Incorporated (www.radarlogic.com) announced today that it has signed a license agreement with Barclays Capital, its seventh licensing agreement with Wall Street firms. These agreements enable the initiation of trading in derivative instruments and financial products based on Radar Logic's Residential Property Index™, or RPX™. The RPX enables users to trade residential property prices in 25 MSAs nationwide in addition to a composite index based on those 25 cities.

"We are very pleased to have Barclays Capital join our existing dealer group as interest and activity in RPX as an asset class continues to grow globally," said Michael Feder, CEO of Radar Logic. "Barclays Capital is an outstanding institution and we welcome them to this exciting product."

Radar Logic uses innovative, proprietary modeling techniques to create Daily Prices derived from the actual prices paid for U.S. residential real estate. Investment and derivative opportunities based on these prices, in the RPX, are expected to surpass \$2 billion in volume traded by the end of the year.

About Radar Logic

Radar Logic Incorporated, a real estate data and analytics company, calculates and publishes the Radar Logic Daily™ Prices. The prices track housing values for major U.S. metropolitan areas and are the basis of the Residential Property Index™ (RPX™), a market that enables real estate to be traded as a liquid asset, via property derivatives marketed by major financial institutions. RPX allows real estate and financial professionals to manage opportunity and risk, invest in real estate values without owning physical assets and effectively analyze markets using a consistent metric: price per square foot.

For more information on Radar Logic and the RPX, including licensed dealers, please visit www.radarlogic.com.

Media Contact: Bettina Klinger, Radar Logic Incorporated, 646-224-7003 bklinger@radarlogic.com.