



Press Release

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Radar Logic Launches Daily Housing Price Index for Paris, France

The RPX IEIF Paris Metropolitan Area Price is Radar Logic's First Step Toward Covering Major European Housing Markets

New York, NY – May 24, 2010 – Effective at 7:00 AM Greenwich Mean Time (3:00 AM EDT), [Radar Logic](#) began publication of the RPX IEIF Paris Metropolitan Area (MA) price, also known as the RPX IEIF Logements Paris Île-de-France price, which tracks housing prices in the Île-de-France region consisting of the French capital and its major suburbs.

Radar Logic produces the RPX IEIF Paris MA price in partnership with the [Institut de l'Épargne Immobilière et Foncière \(IEIF\)](#), the leading French property research institute. The Paris index is the first of several new housing price indices the two organizations plan to introduce covering major European metropolitan areas.

The RPX IEIF Paris MA price is published daily on the Radar Logic and IEIF websites, and is also available from Bloomberg. The price is based on closing prices in housing transactions during a moving 28-day period, and is expressed in Euros (€) per square meter. The Paris price is computed using data provided by the public Notaires that certify housing transactions in France. All data originate in the Paris Notary Chamber, which certifies the vast majority of housing transactions in the Île-de-France region.

Guy Marty, Managing Director of IEIF, said that “with this initiative, and thanks to the partnership with Radar Logic, IEIF contributes to deepening the knowledge of the French and European housing markets in line with previous initiatives in the field of listed property stocks with the creation of the Euronext IEIF REIT Europe Index and Euronext IEIF SIIC France Index, and in the field of unlisted property funds with the EDHEC IEIF Commercial Property France Index.”

“The success of our housing indices in the US makes us confident in the development of our technology in Europe,” said Michael Feder, President and CEO of Radar Logic. “The partnership with IEIF is in line with our concern to bring frequent and timely information on the housing markets and advance the development and trading of financial derivative instruments based on residential real estate,” Feder added.

About Radar Logic

Radar Logic Incorporated, a real estate data and analytics company, calculates and publishes the Radar Logic Daily™ Prices. The prices track housing values for major U.S. metropolitan areas and are the basis of the Residential Property Index™ (RPX™), a market that enables real estate to be traded as a liquid asset, via property derivatives marketed by major financial institutions. RPX allows real estate and financial professionals to manage opportunity and risk, invest in real estate values without owning physical assets and effectively analyze markets.

For more information on Radar Logic and the RPX, please contact Quinn Eddins, 212-965-9982, geddins@radarlogic.com or visit www.radarlogic.com.

About Institut de l'Épargne Immobilière et Foncière

IEIF is an independent research institute specialized on real estate economics and property investments in France and Europe. It is built around 4 different poles: unlisted property funds, listed property stocks, physical real estate markets and an executive club Analysis and Forecast.

For more information about IEIF, please contact Guy Marty, +33 1 44 82 63 59, guy.marty@ieif.fr or visit www.ieif-indices.com.