

SOME POSITIVE SIGNS VISIBLE IN THE HOUSING MARKETS

Economic Stimulus Act of 2008 signed into law—mortgage availability should be affected positively

NEW YORK, NY – March 3, 2008 – Bright spots appear within the negative outlook, according to the *RPX Monthly Housing Market Report* released today by Radar Logic Incorporated.

“Despite the continued flow of bad news from the housing markets, several of the cities tracked by RPX are sending positive signals,” said Michael Feder, Chief Executive Officer of Radar Logic Incorporated.

Key Points of the December 2007 *RPX Monthly Housing Market Report* include:

- For December 2007, of the 25 Metropolitan Statistical Areas examined, four residential markets showed price increases.
- Transaction volumes have been a leading indicator for price declines in most cities. Boston, Cleveland, Detroit, Sacramento and San Diego are experiencing a recent increase in volume after a period of price declines.
- The Economic Stimulus Act of 2008 is now law. Cities with higher price points may see increases in the liquidity of the residential mortgage market as a result, possibly sparking an end to the slide in housing prices.

The complete December 2007 *RPX Monthly Housing Market Report* is available on Radar Logic’s website at:

www.radarlogic.com/research/RPXMonthlyHousingMarketReportforDecember2007.pdf

Report Methodology

The *RPX Monthly Housing Market Report* is produced by Radar Logic Incorporated, a New York-based real estate data and analytics company. These reports are published 63 days after the last transaction date of every month, providing insight and detailed analysis of Radar Logic’s 25 Metropolitan Statistical Areas (MSAs) across the United States. This study is based on the premise that there is not a national housing market; rather, each of the MSAs, while having economic influences in common like credit and mortgage rates, is influenced primarily by local conditions.

Data in the *RPX Monthly Housing Market Report* reflects the 28-day aggregated value of Radar Logic Daily™ Prices. The price per square foot metric used is a powerful tool for analyzing housing markets because it significantly reduces the influence of property sizes on overall housing price trends, which can skew results. The Daily Prices for each MSA are sorted by their percentage change from the same period last year, without adjusting for seasonal variations. In some cases, Daily Prices may vary based on reporting characteristics within individual MSAs.

The January 2008 *RPX™ Monthly Housing Market Report* will be released on April 3, 2008 at 9:00 AM EST.

About Radar Logic

Radar Logic Incorporated, a real estate data and analytics company, calculates and publishes the Radar Logic Daily™ Prices. The prices track housing values for major U.S. metropolitan areas and are the basis of the Residential Property Index™ (RPX™), a market that enables real estate to be traded as a liquid asset, via property derivatives marketed by major financial institutions. RPX allows real estate and financial professionals to manage opportunity and risk, invest in real estate values without owning physical assets and effectively analyze markets using a consistent metric: price per square foot.

For more information on Radar Logic and the RPX, including licensed dealers, please visit www.radarlogic.com.

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