

**Radar Logic Launched as Analytic and Data Company  
Focused on Real Estate Marketplace**

*Company Will Introduce Broad Range of Daily Indices and Analytic Tools to Serve as  
Basis for Real Estate Derivatives and Risk Management Applications*

*Proprietary Algorithms Drive More Accurate Daily Cash Equivalent Indices in  
Key Real Estate Markets*

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**New York, NY, January 8, 2007** – Radar Logic Incorporated (“Radar Logic”) today announced its launch as a technology-driven analytic and data business focused on providing a broad range of daily indices and analytic tools to serve as the basis for true derivatives markets in non-commodity assets. The Company’s first products relate to residential real estate markets in North America. Radar Logic will soon introduce similar products for the commercial real estate sector. The indices and other technology that underlie the business are covered by pending patents.

Radar Logic is also pleased to announce the completion of its merger with Ventana Systems, Inc., a high-end strategic consulting firm based in Harvard, Massachusetts, whose specialized researchers use applied mathematics and advanced modeling and data techniques to facilitate the understanding of complex systems, concepts and analytics. Models developed by Ventana researchers inform high-stakes decisions in many of the world's leading organizations, including NASA, the FAA and the U.S. Department of Energy. Ventana's personnel have backgrounds in science, applied math, dynamic modeling, statistics, computer simulation, optimal control, noisy data and indirect measurement. Ventana Systems will operate autonomously as a wholly-owned subsidiary of Radar Logic.

Radar Logic and Ventana have developed a set of proprietary mathematical tools and algorithms that extract relevant statistical information from a wide array of public source data involving residential real estate transactions. Building on sophisticated models and analytics, the resulting indices will uniquely represent daily cash market equivalent prices for various categories of real estate in different Metropolitan Statistical Areas (“MSAs”).

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The indices will be published on a daily basis and are constructed to track the sales of residential homes on a per square foot basis located in specific MSAs.

There are few organized markets for real estate derivatives, which currently settle using annual, quarterly or monthly prices and metrics. Radar Logic will publish a daily price index, matching more closely the existing financial derivative markets. The Company plans to first introduce daily cash market equivalent prices, research products and analytic tools based on its indices for up to 25 residential MSAs in the continental United States. The Company will assist in the introduction of derivative contracts based on its indices, enabling new futures, options and over-the-counter products geared to sophisticated institutions and traders. Radar Logic also intends to expand coverage to include commercial real estate indices as well as real estate markets located outside the United States later this year.

“As participants in the real estate industry adopt more advanced analytic and financial tools, and as investors continue to migrate toward more diverse markets, the demand for sophisticated financial instruments designed specifically for real estate is rapidly growing,” noted Michael Feder, Chief Executive Officer of Radar Logic. “Radar Logic will provide a basis for financial and business tools that will be far more accurate and timely than previously available. Our indices will contribute to the further evolution of an orderly and liquid marketplace for real estate-based derivatives. The associated analytics will provide superior risk management and hedging opportunities to a broad range of market participants and investors.”

Mr. Feder continued, “We are optimistic about the opportunities we see in this market space and are excited to offer indices that are mathematical translations of the data captured, rather than interpretations of the underlying values. We look forward to the introduction of our initial suite of indices early in 2007, and the creation of tradable securities based on our indices shortly thereafter.”

Michael Feder is President and Chief Executive Officer of Radar Logic Incorporated. He has over 30 years of experience in financial services, including positions in corporate development and corporate banking at The Chase Manhattan Bank and in capital markets and investment banking at Credit Suisse First Boston, where he was a managing director. As early derivatives markets began to develop, he served as one of the first members of CSFB's derivatives products group.

**About Radar Logic Incorporated**

Radar Logic, the home of tradable real estate<sup>SM</sup>, is a technology-driven analytic and data business providing a broad range of daily indices and analytic tools to serve as the basis for true derivatives markets in non-commodity assets. More information about the company and its management team can be found at [www.radarlogic.com](http://www.radarlogic.com).

**About Ventana Systems, Inc.**

Ventana was founded in 1985 to help organizations make better decisions. Ventana advances the standards for good modeling technology and treatment of data, and creates models for advanced decision support. An appropriate analogy to Ventana technology is radar, because like businesses, radar systems must make decisions based on contradictory and noisy evidence. In fact, Ventana uses some mathematical algorithms originally developed for missile defense radar systems. Information about Ventana Systems, a wholly-owned subsidiary of Radar Logic, can be found at [www.ventanasystems.com](http://www.ventanasystems.com).

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